



Summary of International Government Emergency Measures as of March 1, 2020

Count on Us
April, 20th 2020



ARGENTINA

Payment Chain Maintenance

- Rent freeze
- Mortgage installments freeze and prohibition of foreclosure
- UVA (“purchasing power unit” by its Spanish acronym) secured loans installments freeze
- Suspension of the closing of accounts due to bounced check
- Flexibilization of parameters to rank bank debtors
- Removal of punitive interests for unpaid credits
- Extension of deadlines to present checks

Salary Assistance Program

- Salary compensation allowance (in the context of the Emergency Assistance Program for Work and Production)
- Extension of REPRO -(Federal Productive Reconversion Program by its Spanish acronym)- (in the context of the Emergency Assistance Program for Work and Production)



Tax Benefits for Companies

- Suspension of attachments for AFIP (Federal Administration of Public Revenue for its Spanish Acronym) tax debts
- Extension to access AFIP moratorium
- Extension of the AFIP Payment Facilities Permanent Plan
- Extension of payment of Gross Income Tax in the PBA (Province of Buenos Aires for its Spanish acronym)
- Suspension or temporary reduction of employer contributions (Emergency Assistance Program for Work and Production)
- Suspension of official exclusion from the Simplified Regime for Small Taxpayers
- Extension for application of new rules on issuance of debit and/or credit notes
- Extension of attachment suspension
- Creation of the Program Evaluation Committee as set forth by Decree 332
- AFIP is instructed on steps to be followed in relation to the application of Decree 332
- Payment of urban real property tax postponed

Utility Services

- Suspension of utility services cutoff



Financing

- Extension of the FOGAR (Argentine Guaranty Fund for its Spanish acronym) guaranty fund for loans for SMEs
- Flexibilization of requirements to access credits
- Credits for payment of salaries and working capital (deferred check payments)
- Deadline for payment of credit cards postponed
- The unpaid balance of credit cards can be refinanced

Procedures Flexibilization

- Suspension of administrative deadlines in the PBA
- Extension of authorizations for dairy production facilities

Consumption Maintenance

- Maximum prices for consumer goods
- Emergency Family Income
- Extension of the Ahora 12 program (Program to buy national products in fixed installments with credit card)
- Prohibition of labor lay-offs and suspensions
- Reinforcement of the Unemployment Benefit (Emergency Assistance Program for Work and Production)
- Reinforcement of unemployment benefit



BOLIVIA

Measures specifically adopted for entrepreneurs:

- Deferral of credits in force in February 2020 for 6 months, including principal and interests
- Financial assistance of 2 basic salaries for each employee of the company, with funding of 2 months of payroll at soft rates for 18 months.
- Loan facilities related to business interruption in order to help companies in the long term.

Fiscal aid measures:

- Postponement of payment of Utilities tax (Income Tax for the 2019 and 2020 administration)



Social assistance measures:

- Total quarantine until April 30
- Granting of a “Universal Bonus” of U\$70 to all Bolivians older than 18 with no registered income (there is an estimated impact of 4 million people)
- Granting a “Family Bonus” of U\$ 70 to students of Tax Educational Units and of the Agreement of Young and Adult People Education Area,
- Setting a Financial Relief Program for Micro, Small and Medium enterprises and the Emergency Plan of Employment Support through granting of soft credits during 5 years, with a grace period of 1 year.



BRAZIL

There is a contrary position between most of the Governors of Provinces and President Bolsonaro. A political fight that is a disaster for the Country. The President wants everyone to go back to work and the governors want to lockdown.

The situation is the following:

1. Stores, malls and many industries are fully closed until the end of April;
2. Air transport is fully stopped, with few departing flights (arrivals from abroad are fully cancelled);
3. Supermarkets, pharmacies, hospitals and health centers are open;
4. Reduced service of banks with record;
5. Services in general - home office
6. Public transport - partial operation.
7. The order is for everyone to stay home.
8. Restaurants are closed or with delivery service
9. Hotels are closed.
10. Football and other sports are all suspended.
11. Parties are forbidden.



Some measures taken by the Central Government:

1. Allowance of R\$ 600,00 for three months for the poorest people;
2. Credit line for SMEs so that they can pay salaries (three months)
3. Electric power for individuals can be paid up to 90 days later;
4. Flu vaccines (general flu, since there is not yet one for Coronavirus);

Company associations put pressure so that companies can go back to partial operation.

The Ministry of Health estimates that things will go back to normal by July or August.



CHILE

Labour income protection measures taken by the government

Tax relief measures taken by the government (Execute Order 420):

1. To postpone the return or payment of the tax referred to in Section 64 of the Sales and Services Tax Act, due in April, May and June 2020.
2. To postpone the first installment of the 2020 Property Tax payment, to be paid in three equal and adjusted installments added to the second, third and fourth installment for the year 2020, pursuant to Section 22 of the Property Tax Act.
3. To instruct the Internal Revenue Service to deduct the tax referred to in Section 84 a) in consonance with Sections 91 and 98 of the Income Tax Act due in April, May and June 2020.



4. To instruct the Internal Revenue Service and the Chilean General Treasury of the Republic to anticipate the electronic payment to April 2020 of the tax refunds pursuant to Sections 20, 42, 52, 65, 69, 72, 74, 83, 84, 89, 97 and 98 of the Income Tax Act.
5. To postpone the income tax payment referred to in Sections 20, 65, 69 and 72 of the Income Tax Law until July 31, 2020. The postponement referred to herein will be applicable to the annual income tax return requested through Form No. 22 of the Internal Revenue Services for the 2020 tax year.
6. To postpone the deadline for selecting the tax regimes established by Section 14 A) and D) numerals 3 and 8 of the Income Tax Act until July 31, 2020, pursuant to the provisions therein and in section nine provisional and fourteen provisional, both form Law No. 21.210.
7. To instruct the Internal Revenue Service and the Chilean General Treasury to relieve and refund, respectively, in April 2020, any tax withheld to taxpayers pursuant to Section 42 N° 2 of the Income Tax Act in January and February 2020 as provided for in Sections 74 N° 2, 78, 83, 89, 97 and 98 of the Income Tax Act.



8. To empower the Chilean General Treasury to offer payment plans through special agreements and to relieve, either partially or in full, any late payment interest and fines which may arise from tax and property tax payment, or amounts accrued in April, May and June 2020.

9. To empower the Internal Revenue Service and the Chilean General Treasury to offer partial or full relief in respect of the late-payment interests and fines for the late filing of tax returns or other administrative proceedings in relation with tax returns as established in the Income Tax Act and in the Sales and Services Tax Act until September 30, 2020.

10. To empower the Chilean General Treasury and the Internal Revenue Service to offer either partial or full relief in respect of late payment interest on property tax installments until September 30, 2020.



COSTA RICA

Sanitary Measures:

- Vehicle restriction. High fines for non compliant parties.
- Closure of facilities rated as public meeting sites. Strong fines for non compliant parties.
- Sanitary isolation orders.
- The use of common areas, both public areas such as parks, and private areas like condominiums, is not authorized.
- Prohibition of meetings and/or board meetings with physical attendance.
- Closing of beaches, rivers, religious services.
- Closing of borders, airports, among others.
- Organizing vehicles by license plate number to go to the supermarket and pharmacies.
- People who have to go to work in person (not teleworking) must be identified with a note of the Employer.
- Among other measures.



Economic Measures:

- Law No. 9830- Law of Tax Relief facing Covid-19; summing up, this Law is part of the actions of the Government to strengthen Economic Stability and mitigate adverse impact of COVID-19 on the population, namely:
 - There will be a moratorium of Value Added Tax (VAT) of April, May and June 2020, which can be paid in December 2020.
 - Elimination of Partial Payments of Utilities Tax, in April, May and June 2020.
 - Moratorium of Selective Consumption Tax, also for April, May and June 2020, which can be paid in December 2020.
 - The same with customs duties.
 - VAT exemption in commercial leases for April, May and June 2020.
 - The Executive Power is entitled to extend these measures regarding periods and method of payment.



Economic Measures:

- VAT exemption in commercial leases for April, May and June 2020.
- The Executive Power is entitled to extend these measures regarding periods and method of payment.
- Law No. 9820. Law to Strengthen Fight against Poverty. Several articles of previous Laws are amended.
- Several Decrees, where the Department of Exemption Management is authorized to grant a specific or generic exemption authorization for included goods and raw material (such as medical equipment, special hospital beds, chemical/clinical labs, research labs, drugs and the like, among others).
- There is a Bill known as General Law of Company Rescue before the Declaration of Pandemics (File No. 21.838). This is intended to prevent and mitigate closing of companies and workers lay-offs.
- The Government presents an Extraordinary Budget to help families affected by COVID-19 of 225 billions, to support 375,000 families for three months.
- A Law authorizing temporary reduction of work days, based on the Declaration of National Emergency, will be in force. Law No. 9832.



Economic Measures:

- Commercial State and Private Banks adopt measures requested by the Government in the following:
 - ✓ Decrease of Interest Rates.
 - ✓ Extension of credit payment deadlines.
 - ✓ Extension in payment and interests for as long as necessary.
- Office of the Central Government announces measures for customer service (Workdays are reduced).
- No payment of fines and interests on payroll before the Insurance Body, that is to say, Caja Costarricense de Seguro Social in March, April and May 2020.
- A Law is passed with social measures suspending temporarily payment of utility utilities in consideration of the State of National Emergency, for 4 months, and this amounts will be pro-rated in 3 years.
- The price of fuel, despite showing a decrease in the markets, remains the same and this positive difference goes to the social assistance fund.



ECUADOR

- Suspension of collection of utility services bills
- Deferral in payment of VAT and income tax
- Extension of the deadline to submit audited financial statements
- Teleworking during quarantine for non strategic activities
- Suspension of workday for companies that cannot telework
- Deferral for payment of installments of cards spending in March and April
- Bonus of additional 60 dollars for affected people



EL SALVADOR

Economic Measures adopted:

- Bonus of US\$300.00 per month, per household, for people who do not have a working relationship and who are economically affected by the pandemic, as long as they comply with the isolation measure for 30 days (Section 14, Executive Decree No.14 of March 30, 2020); and under the criteria of electric power consumption of up to 250 Kw in a month, this bonus totaling US\$ 450 million.
- Suspension of payment of utility services: electric power, water and telecommunications for three months since March 2020.
- Suspension of payment of installment of any type of loan and credit cards for three months as of March 2020, and suspension of interest accrual during the same period. The unpaid principal installments shall be pro-rated among the remaining periods of the loan payment.
- Suspension of payment of any kind of commercial and housing lease, for three months, as of March 2020.

Economic Measures adopted:

- Soft credit lines for entrepreneurs affected by the pandemic, showing the pertinent financial or economic needs.
- The operation of certain industries and services related to production and distribution of food and beverages has been authorized, such as the entire agriculture and livestock sector, beekeeper and fishing, and others directly related to the fight the pandemic. (Section 4, Executive Decree No.14 of March 30, 2020)

Projected Economic Measures under Evaluation of the Legislative Assembly:

- Authorization of the Legislative Assembly to request the International Monetary Fund (IMF) the amount of US\$2,200 million, to be channeled through the Municipalities (256 districts) to finance socio-economic development projects in the communities in need, provided that they have already designed technical files.



GUATEMALA

- **Law of Economic Rescue for Families due to the Effects of Covid-19.**

- The Congress of the Republic issued a Decree 13-2020 on April 3, 2020.
- The intention is to benefit 2.8 million households, out of the 3.3 million existing in the country, with the contribution of US\$ 125.00 per month, for three months, for the ones that use up to 200 kWh of electric power.
- The intention is to benefit 300,000 households with one or more members with employment contracts suspended without pay. Monthly bonuses of US\$ 200.00 for three months.
- Program of rescue of Small and Medium Enterprises to grant them loans

- **The Congress of the Republic issues the Decree 15-2020**

- It ensures provision of water, cable, electric power, telephone and Internet services.



- **The Suspension of Employment Contracts without pay is approved**

- On April 7, 2020, the Ministerial Agreement 140-2020 is issued, which creates the Electronic Procedure for registration, control and authorization of employment agreement suspensions.

- **The Tax Administration Office declares every day until April 14, 2020, as non-working day.**

- This is because, as of March 17, 2020, we are in a mandatory period of Labor Suspension, which for the time being, will end on April 19, with high possibility of continuity.



ITALY

- **Se espera un decreto nacional en los próximos días para un plan de ayuda gubernamental de 25.000 millones de euros.**
- (por ejemplo, la suspensión **Medidas de protección específicas para las PYMES** de préstamos y de líneas de crédito irrevocables, acceso al Fondo de Garantía durante 9 meses de forma gratuita para transacciones de hasta 5 millones de euros)
- Establecimiento de mecanismos para la expansión del crédito a las PYMES y a las grandes empresas hasta 10.000 millones de euros
- Fortalecimiento de los consorcios de garantía colectiva de crédito ("Confidi") para microempresas
- Incentivo a la transferencia de préstamos improductivos (NPL) mediante la conversión de los activos de impuestos diferidos (DTA) en créditos fiscales para las empresas financieras e industriales
- **Se han adoptado varias iniciativas a nivel regional, entre ellas:**
 - Suspensión de ciertos créditos por seis meses (Apulia)
 - Financiamiento de iniciativas como «smart working» (Lombardía)
 - Establecimiento de un fondo de garantía para préstamos de liquidez (Liguria)
 - Fondo de ayuda de 38 millones de euros para programas de reducción de actividad (Emilia-Romaña)



MEXICO

In the case of Mexico, the authorities have not offered any important contribution, it is sent according to the presented Plan.

1. Maintaining social support.
2. Continuity of construction of the Santa Lucía airport, Tren Maya and Dos Bocas refinery.
3. Granting 2.1 million credits to formal and informal workers.
4. Increasing severity of the Republican austerity, to such effect, the salaries of high level officers will be reduced and bonuses from deputy directors up to the President will be eliminated.
5. The companies must maintain the full salaries of workers during at least a month, limited to attend only essential activities.



PANAMA

Stimulus Plan

As of April 13, the Executive announced a \$ 300 million management process with the IDB to finance micro and small businesses, as well as inject resources into agricultural production to ensure our production chain. The mobilization of \$ 500 million dollars is being obtained from the International Monetary Fund (IMF), together with \$ 500 million dollars from MIGA (Multilateral Investment Guarantee Organizations) to maintain the largest number of jobs in the country.

The Government of Panama to face the health emergency caused by the Coronavirus pandemic (COVID-19), the World Bank authorized the disbursement of US \$ 41 million of a loan for development policies that promotes the strengthening of the risk reduction agenda of disasters nationwide.



The authorities of Panama declared a State of National Emergency on March 13 to address the health crisis, which allowed the disbursement that was made on March 25 through the mechanism known as Development Policy Loan with Option of Deferred Disbursement before Catastrophes (CAT DDO), a contingent credit that allows disaster preparedness.

Decrees Approved in Social, Decrees approved in social, fiscal, tax and labor matters

- **Decree No. 500 of March 19, 2020.** The temporary closure of commercial establishments and companies of natural or legal persons in the national territory has been ordered as a sanitary measure to prevent the spread of the new Covid-19 virus and, through the Executive Decree No. 81 March 20, 2020, establishes the procedure to be followed for said closure.
- **Executive Decree 400 of March 27, 2020.** Creates the Panama Solidarity Plan to meet the urgent needs of citizens within the national territory, which consists of providing solidarity support to citizens affected by the pandemic to cover part of the needs basic feeding.



- **Executive Decree No. 520 of March 31, 2020.** That establishes a temporary special process for the issuance of the suitability of the technical health council, while the health crisis lasts for covid-19.
- **Executive Decree No. 505 of Monday, March 23, 2020.** That modifies article 1 of Executive Decree No. 490 of March 17, 2020, which establishes the curfew in the Republic of Panama and dictates other provisions.
- **Executive Decree 504 of March 24, 2020.** That establishes provisions on quarantine and / or isolation measures that are ordered for people diagnosed as a suspected or positive case by COVID-19.
- **Executive Decree No. 251 of March 24, 2020.** Taxpayers will have a term of 120 days (four months) to pay the tax obligations that are due in this period and that are the responsibility of the General Directorate of Income (DGI). Direct and indirect national taxes, fees and special contributions are included.



- **Resolution dated April 3, 2020 number 383-2020-DG of the social security fund.** Establishes that for the months of February, March, April and May 2020, the generation of fines, surcharges and interest for filing is suspended and / or late payment of the monthly statement of workers and wages.



PARAGUAY

- Law 6524/20 declares the emergency state nationwide
- The Executive Power is authorized to purchase international loans of up to US\$ 1.600 million
- Priority on health expenditures
- Restriction of unimportant expenses
- Provision of the creation of a sanitary emergency fund- controlled by the national economic team
- Sworn affidavits filings and payment of Taxes are postponed
- The teleworking implementation is authorized
- A grant of 25% of minimum salary is set for self-employed people and MIPYMES employees.



PERU

- **The Stimulus Plan** is of 10,000 million dollars, to face the economic impact of the crisis, as approved by the Executive Power, and it is 12% of GDP (it includes direct assistance to middle-class households, the unemployed and companies).

- **Bonus for Nine Million Inhabitants**

The first measure adopted by the government has been the provision of a bonus of 380 soles (108 dollars), that will double in April, for 3,5 million poor households in the country, to ensure support for nine million vulnerable inhabitants. In this group, there are at least 800,000 informal worker families, living on the income generated every day, and who are mostly concentrated in the great coastal cities.



- **Availability of Funds for Formal Workers**

For the population with formal job, the government has approved that employees can withdraw up to 2,400 soles (685 dollars) from their Service Time Compensation (CTS) individual accounts, an intangible fund that can be accessed if unemployed, this could give them 4,400 million soles (1.250 million dollars) directly.

This measure to provide liquidity to workers in this unprecedented situation is added to the temporary suspension, for two months, of the 12% discount made by companies from salary to deposit in the Private Pension Funds of their workers.



- **Credit Lines for Companies**

Banco Central de Reserva del Perú (BCR) announced a credit line for 30,000 million soles (8.500 million dollars) for loans for companies with guaranties to help them face the full stop for four weeks, which is the duration of the mandatory confinement in Peru.

Also, the issuing body lowered the interest benchmark rate to 1.25% so that the financial market can offer products with better conditions for their clients.

- **For the unemployed during the last 12 months**, the government authorized the withdrawal of up to 2,000 soles (571 dollars) from their Private Pension Funds, which shall represent a benefit for 2.6 million people who will be able to withdraw 5,300 million soles (1,500 million dollars).



- **There is total quarantine**, and only pharmacies, basic products markets, bakeries and banks operate. We have a curfew from 6pm to 4am. This quarantine started on March 16 and will end on April 26, it is expected to be extended for the entirety of May and operations will restart partially in June.
- To this date (15/03/2020), according to the Ministry of Health, we have 11,475 detected cases, 254 deaths, 109,385 tested.



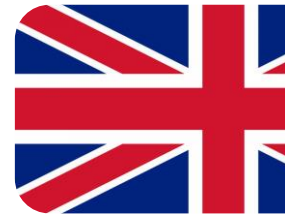
SPAIN

- **Several economic measures already in force have been detailed:**
 - Tax suspension (please specify whether this applies to all businesses or to entrepreneurs only)
 - Sick pay coverage from the very first day, suspension of the administrative term, dismissal prohibition
 - Public market review, specially as regards compensation terms and conditions
 - Unauthorized acquisition of strategic businesses by foreign corporations
 - Short positions will not be authorized by stock market authorities until mid-April
- **The government is planning to specify and adopt the following measures:**
 - (i) measures to assist companies, entrepreneurs, employees and families
 - (ii) measures to regulate partial unemployment
 - (iii) measures to support company cashflow



UNITED KINGDOM

- **Several measures have been specifically adopted for SMEs, to name some:**
 - Assistance related to sick pay, from the first day of absence from work.
 - Lower tax rates for small businesses and the commercial sector
 - Financial aid, ranging from 3,000 to 10,000 GBP, for some small companies.
 - Loan facilities related to business interruption to help companies in the long term.
- Financing of credit instruments issued by companies whose contributions are significant to the UK economy.
- Allowances for the retailing, hotel management and leisure sectors in England with 100% paid leaves for 12 months.



- Additional 3,500 million GBP were granted to Scotland, Wales and Northern Ireland.
- Reduction in the interest rate to 0.1% by the Bank of England
- **Fiscal aid measures, namely:**
 - VAT payment postponed to the next quarter, and no VAT until June 2020.
- **Social assistance measures, namely:**
 - Job retention Scheme: payment of 80% of wage up to a maximum of 2,500 GBP a month



UNITED STATES

- A USD 2 **trillion Stimulus Plan** passed by the Congress on March 26 to face the economic impact of the crisis (it includes direct assistance to middle-class households, the unemployed and companies).
- **Many measures have already been adopted at federal level:**
 - Granting of paid emergency leaves: small businesses should grant up to 10 weeks of paid leaves and up to 80 hours of paid sick leaves.
 - Improvements to the unemployment benefit: 26 additional unemployment weeks to be fully financed by the government.
 - Extension of the tax return term until July 15 both for individuals and companies.
 - Granting of low interest loans in case of economic disasters and export loans for small businesses.



- **Many measures have already been adopted at state level:**
 - Each state makes different credits available for certain activities. There is no direct financing for companies.
 - Extension of fiscal terms for companies and delayed payment charges in some states, and increase in the scope of loan programs for small businesses.
- **Payroll Protection Program (PPP):** This program was established so the employers were able to continue paying their employees for 8 weeks, therefore there would be less individuals claiming unemployment. In addition to paying the employees, this program covers rent and utilities for two months. If the employer maintains the same amount of employees and the funds are used for the sole purpose of the above mentioned expenses, then the loan is 100% forgiven and you do not have to pay the loan back. If any portion of the loan is not forgiven, then you have to pay the debt back over two years at an interest rate of 1%. The amount set aside for this program was \$349 Billion. The funds ran out on April 15, but on April 21 another round of funding was approved.



- **At the individual level**, the stimulus package provided all taxpayers earning less than \$75,000 to receive \$1,200. In addition, \$ 500 were sent to each dependent which their age was 16 and under.



URUGUAY

Adopted Tax Measures:

- DGI (Tax Administration Department for its Spanish acronym) and BPS - Banco de Previsión Social- authorized various procedures to be performed remotely.
- DGI defers payment of Minimum VAT for February 2020 and March 2020, which shall be paid in six consecutive equal installments, with no interest, since May.
- DGI postponed until March 27, 2020, the payment of taxes corresponding to due payments with expiration between March 23 and 26, 2020.
- BPS determined the following benefits for small taxpayers, sole proprietorships and partnerships with up to 10 employees, on payment of employer's contributions from owners and partners of partnerships corresponding to March and April, 2020.
- Deferral of 60% of such contributions, which will be paid in 6 installments as of June.
- Exemption of the remaining 40%.
- The Free Trade Zone staff can telework and withdraw, if necessary, the electronic equipment needed to such effect.



Adopted Tax Measures:

- COMAP (Application Commission of Investment Law for its Spanish acronym) suspends the request of Good Standing Certification in follow-up of projects for new presentations.
- CJPPU (University Professionals Fund for its Spanish acronym) set the postponement of the following due dates:
 - ✓ Due payments for professional contributions corresponding to the month of February 2020
 - ✓ Validity of Good Standing Certificates of professionals with due dates from March 31, 2020 until June 30, 2020.
- Creation of a “Coronavirus Fund” to fund tax expenditures announced for small enterprises and other sectors of the population. The fund shall be financed with profits of public companies and State banks, loans from credit multilateral entities, press allocations of legislators and a percentage of the salaries of public officers if they are over \$80,000, for two months.



Adopted Tax Measures:

- Postponement, suspensions and payment facilities, according to each case, in departamental issues for obligations that cover tributes, fees and prices paid for different activities in public spaces (gastronomic parquet, fairs, inns, kiosks, street vendors, etc.), bromatological control fees and dues related to disposals derived from regularization processes of irregular settlements and paid parking



Protection Measures in the Work Environment to Prevent Spread:

- Implementation of protocols with protection, control and action measures.
- Teleworking implementation.
- Sickness allowance for people who must comply with mandatory quarantine for 14 days.
- Sickness allowance for people older than 65, for up to 30 days.
- Implementation of protocols with protection, control and action measures.

Reorganization Measures of Human Resources Regarding Low Working Activity:

- Unemployment allowance in relation to the suspension of activities due to partial reduction of workdays during the month (minimum 6 and maximum 19) or due to reduction of working hours by at least 50%.
- Authorization to advance the use of the annual regulatory leave corresponding to this year.
- Agreement of unpaid leave for the construction sector, collecting an extraordinary amount of \$16.506, through the execution of a Collective Bargaining Agreement.



Measurements in the financial sector:

- Authorization to financial institutions to extend credit deadlines to the non-financial sector for 180 days both for capital and interest payment without modifications in the accounting classification of the transaction, nor in the classification of the risk category of the debtor
- Transitory reduction in bank reserve limits in national currency and indexed units
- Transitory flexibilization of certain Security Exchange normatives
- Suspends for 30 days certain fees paid to the Central Bank by financial institutions for the use of the electronic document compensation system
- Extension of information delivery to entities supervised by the Central Bank
- New warranty line more flexible and economic to support credit facilities to micro, small and medium size companies



Regulated Special Situations:

- Inclusion of COVID-19 as work-related illness, for the healthcare staff participating in the assistance process, whereby the Banco de Seguros del Estado (State Insurance Bank for its Spanish acronym) will pay an income of 100% of the worker's salary for a period of up to 45 days.



Count on Us



comunicaciones@smslatam.com

SMS LATINOAMÉRICA is a network of professional Firms whose members are separate, autonomous and independent legal entities operating under their particular name and identifying themselves as integrating parties of SMS LATINOAMÉRICA. SMS LATINOAMÉRICA does not provide professional practice services to clients and is not liable for the acts or failures to act of any of its Integrating Firms.



© Copyright
www.smslatam.com



SMS Latinoamérica Network
We are in 21 countries
and we are close